

Appendix 4 Major Capital Projects Update

Rhyl Coastal Defence

Budget	£8.246m Phases 1 & 2
Funding	WAG Grant
Expenditure to Date	£7.677m
Comments	<p>This coastal defence scheme will reduce the flood risk to over 2000 properties and 500 businesses in West Rhyl.</p> <p>Phases 1 & 2 are the works to the inner harbour and river training wall. These works are anticipated to be fully complete by early July. Feedback on the scheme has been very positive.</p> <p>Final costings suggest costs are £100k over the contract target. The contractor is liable for 50% of this cost. It is hoped that the Welsh Government (WG) will also fund £50k.</p> <p>Meetings have been held with WG in relation to phase 3 – works from Sydenham Avenue to the Drift Park. It is hoped that with the necessary funding, works can commence in 2013/14.</p> <p>In an effort to build the defences as originally planned, which provides both coastal defence and enhances the amenity of the promenade, a bid for additional funding has been submitted to WG. This could potentially add £1m to the indicative WG allocation of £2.25m</p>
Forecast Expenditure 12/13	£569k

Highways Programme Works

Budget	£3.650m
Funding	£3.650m Prudential Borrowing
Expenditure to Date	£0.280m
Comments	An allocation of £3.650m was made to progress highways capital works as part of the 2012/13 Capital Bid process. An update on the use of this funding was recently provided to all Councillors.
Forecast Expenditure 12/13	£3.650m

Property Acquisition & Demolitions, Rhyl Going Forward

Budget	£4.36m
Funding	£2.32m SRA Grant ; DCC Prudential Borrowing £1,025k , PEG £220k; THI £168k; WEFO £535k; DCC £95k
Expenditure to Date	£2.66m
Comments	<p>Council have previously approved the purchase of a number of properties in Rhyl with a view to demolition and the provision of public realm works. Latest updates are as follows:</p> <p>25 & 26 West Parade A compulsory Purchase order is currently being made.</p> <p>26 - 30 Abbey Street The Council is currently demolishing these properties.</p>
Forecast Expenditure 12/13	£0.120m